



International Compliance and **UK**
ANTI MONEY LAUNDERING SOCIETY

ACO

Accredited Compliance Officer



Who should attend

- Compliance Officers/Managers and their Deputies
- Managers with responsibility for internal compliance controls
- Risk Managers
- Internal Audit Staff
- Regulatory Representatives
- AML Officers
- Accountants
- Lawyers

Overview

This course has been designed to provide with the knowledge and skills needed to understand and support regulatory compliance & enterprise wide risk management. Also, to promote best practices and international standards that align with business and regulatory requirements.

Course Objectives

The training course is designed to enable you to:

1. Understand the objectives of regulation, the different focuses of regulation and the different types of regulation
2. Understand the role of the regulator
3. Understand compliance principles, corporate governance and anti-money laundering concepts; thus, strengthening your bank's ability to respond professionally to the regulatory requirements.
4. Understand the major facets of Compliance and the national and international efforts being made to manage the risk related to it
5. Obtain information to build and implement compliance programs to fight money laundering practices, and to apply Corporate Governance rules.
6. Identify and understand compliance risks, and the consequences of noncompliance.
7. Understand and strengthen the relationship between Compliance and Corporate Governance.
8. Understand some of the other "hot spots" in Financial Crime –and how to prevent it.

Course Format

A combination of:

- Facilitated Discussions
- Case Studies
- Slide Presentations
- Examples

Course Outcome

- Understanding the importance of governance, risk and compliance
- Ethics, integrity and organisational risk culture
- Understanding the complete regulatory environment
- Know your regulator
- What is the role of the compliance function?
- Managing regulatory risk for the benefit of your bank
- How corporate governance can enhance your bank's performance
- Managing the risk of financial crime

Course Outline

Day 1: The regulatory environment and the role of regulators

- An overview of the regulatory environment
- The objectives of financial services regulation
- International Regulation
- The role of the regulators
- What do the Regulators expect?
- Your jurisdiction environment
- The difference between a best practice and a regulatory obligation

Day 2: The Compliance functions in Banks

- Compliance structure
- Role of the board of directors, supervisors, internal & external auditors
- The Role and Responsibilities of chief Compliance officer
- Key compliance activities and processes
- Compliance and Corporate Governance
- How does it interact with Compliance?
- Who are the Stakeholders?
- Corporate Governance principles

Day 3: Risk Management and Compliance risk

- Understanding a Risk-Management Approach
- Impact on the business – positively and negatively –creating a Risk-Management Approach
- The definition of Governance, Risk and Compliance
- The need for Internal Controls
- Understand how to identify, mitigate and control risks effectively
- Approaches to risk assessment
- Compliance culture: Why it is important, and how to communicate the obligations
- Managing key relationships – external and internal.
- The role of the Compliance Officer
- Drafting a Compliance Officer's job description/contract.

Day 4: Establishing an Effective Compliance Function

- Factors to be taken into account in designing a compliance system
- Developing an internal compliance system .
- Assumed regulatory objectives .
- Defining roles and responsibilities of Key Stakeholder
- Designing an internal compliance system: the risk-based approach .
- Implementing and communicating internal compliance arrangement
- Compliance Manual
- Establishing policies and procedures
- Creating a Compliance Monitoring Programme
- Compliance training
- The need for independence
- Conflicts of interest
- Record keeping f Compliance reports
- Managing the regulators and change in regulations

Day 5: Managing the Risk of Money Laundering and Terrorist Financing

- How are the proceeds of crime laundered?
- The objectives of money laundering and vulnerabilities of particular services
- Understanding money laundering offences
- The relationship between the MLRO and the Compliance Officer
- The risk-based approach to money laundering/terrorist financing
- Terrorist financing
- Suspicious Activity Monitoring, Detection and Reporting .
- Definition of suspicious activity
- Designing an effective internal reporting system
- Banks and Financial Institutions required to file Suspicious Activity
- Reports (SARs)
- Best Practices applicable to banks

Professor

Dr. Gihan Gamal

- ICAS Board Director
- IFIS USA Board Member
- Certified Trainer from ICA- International Compliance Association , England. UK
- Author Of Specialized Books in Stock Market
- Economic Consultant for Council for Arab Economic Unity – Arab League
- Chairperson in ASSSI "Arab Society for Supporting Small Investors" NGO
- General Secretary for Arab Federation For Financial Analysts

